

Fact Sheet – FALL 2021

Econ 70 – Immersion Experience in Applied Economics and Policy

Instructors: Professors Marjorie Rose and Douglas Irwin

Description: The purpose of the class is to understand economic policy in Latin America through the lens of Chile and Argentina, each of which has had different approaches to policy in recent decades. Chile has achieved macroeconomic stability and economic growth through a relatively free-market approach, at the cost of high inequality that resulted in massive civil unrest in the fall of 2019. Argentina has suffered from chronic macroeconomic instability (high inflation, slow growth, large foreign debt) and cannot seem to escape from this malady.

Key Dates:

- **Application due Friday, May 7, by 5pm**
- **Travel Dates: November 27-December 12, 2021**

Travel Component: A highlight of the class will be our two-week visit to each country during the winterim, one week in each country. The purpose of the trip is for students to finish up research projects by interviewing people in government, business, and civil society in the field. The last day includes presentations of your reports in front of students and faculty at UCEMA (Universidad de Centro de Estudios Macroeconómicos).

The dates of travel are November 27 through December 12. If you are in the class you must participate in the travel portion of the class.

Disclaimer: We are offering this course in the expectation that we will be able to travel in November-December of this year. Special unanticipated circumstances may prevent us from visiting one or both countries. For example, in 2019 we had to cancel the Chile portion of our trip due to unexpected civil unrest in Santiago. For 2021, we do not know that the pandemic will continue abate (Chile is on track to have vaccinated the entire population very soon; Argentina not!). If we have to cancel the travel portion, we will continue to work remotely during the winterim on your research projects, conducting interviews via Zoom.

Cost: Students are responsible for paying for their airline ticket from the United States to Santiago, Chile and return from Buenos Aires, Argentina. In the past, this has typically been about \$1,200. If you are accepted into the class, start working and/or saving now for the ticket. If you are on financial aid, we can discuss with you a cost-sharing arrangement regarding your plane ticket.

The Political Economy Project will pay for all other expenses related to the trip: lodging in Santiago and Buenos Aires (with one roommate from class), most meals, travel from Chile to Argentina, excursions, etc.

Class Size and Admission: The class is capped at 16 students. (Eventually, four research groups consisting of 4 students will be organized.) You must apply to be admitted into the

class and admission is competitive. (In 2019, 60 students applied for the class.) To apply, you must fill out an application form and write a short essay. We will seek a balanced class across several lines. We give some preference to students whose schedules do not allow them to go on an FSP. The class usually includes a mix of sophomores, juniors, and seniors.

Prerequisites: Econ 22 (Macroeconomics).

DEADLINES: The deadline for applying is Friday May 7. Decisions on the class will be made by May 19. We will maintain a waitlist in the event that a student has to drop the class.

Send your application to: Marjorie.Rose@Dartmouth.edu

Send any questions you have to Marjorie Rose or Douglas Irwin.